

Stamp duty paid vide Certificate No. IN-DL77707511371216X dated 21.10.2025 in Delhi for execution of this Second Amendment.

SECOND NOTE OF AMENDMENT

This Second Note of Amendment (hereinafter referred to as “**Second Note of Amendment**”) to the Agreement dated 23rd September 2022 (hereinafter referred to as “**Agreement**”) read with Note of amendment dated 18th April 2024 (hereinafter referred to as “**First Note of Amendment**”), is executed at New Delhi on this 10th Day of January 2026 by and between **National Skill Development Corporation**, (CIN: U85300DL2008NPL181612) and **Indian Institute of Technology, Mandi**.

Unless defined herein, the terms used but not defined herein shall have the same meaning as defined (if any) in the Agreement.

In pursuance of sub-clause 14.8-“Addendum” under clause 14- “Other Covenants” of the Agreement, the Parties hereby mutually agree to amend certain terms of the Agreement read with First Note of Amendment as mentioned hereinbelow:

1. The existing Annexure-1: **SCOPE OF WORK, RIGHTS & OBLIGATIONS OF THE PARTIES, AND FINANCIALS** of the Agreement read with First Note of Amendment is deleted and substituted with the following Annexure-1 attached to this Note of Amendment.
2. The definition of Market Led Fee Based Services Scheme shall be added as sub clause (j) in the existing Clause 1 of Definitions and Interpretations immediately below existing definition (i) of the Agreement and shall be read as under:

“(j) Market Led Fee Based Services Scheme means this Scheme dated May 18, 2022, implemented by NSDC for empanelment of Partners for implementing market Led Fee-based Services.
3. This Second Note of Amendment shall form an integral part of the Agreement read with First Note of Amendment, and the terms contained herein shall supersede the corresponding terms of the Agreement, if any, with effect from the 18th April 2024.
4. Except as expressly amended and modified by this Second Note of Amendment, the covenants of Agreement read with First Note of Amendment shall continue to be in full force and effect in accordance with the terms thereof.

THE PARTIES IN THEIR FREE VOLITION AND FULL UNDERSTANDING WITH INTENT TO LEGALLY BIND THEMSELVES TO THIS SECOND NOTE OF AMENDMENT EXECUTE THIS NOTE OF AMENDMENT THROUGH THEIR DULY AUTHORIZED PERSONNEL:

Signed for and on behalf of National Skill Development Corporation  Sign: <u>Arun Kumar Pillai</u> Arun Kumar Pillai Chief Executive Officer, NSDC	Signed and delivered for and on behalf of Indian Institute of Technology Mandi  Sign: _____ Dr. Tushar Jain Head, CCE
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Annexure-1

SCOPE OF WORK, RIGHTS & OBLIGATIONS OF THE PARTIES, AND FINANCIALS

1. Roles & Responsibilities

NSDC and IIT Mandi have teamed up to introduce jointly certified programs, delivering a comprehensive range of online educational programs such as short term, long term, advanced and executive certification programs. These offerings are tailored to empower ambitious young professionals who are dedicated to enhancing their skill sets, reskilling, and upskilling. The primary focus of these online programs is to furnish learners with the knowledge and expertise required to unlock better employment prospects in the tech industry while also nurturing entrepreneurial acumen. The shared goal is to bridge the gap between industry expectations and industry-aligned education by providing affordable and easily accessible educational programs. NSDC shall be facilitating this initiative through its implementing Partner.

The jointly certified Programs shall constitute fee-based training courses and shall be implemented under the Market Led Fee Based Services Scheme.

Details of the programs launched under this initiative shall be as follows: -

Course Overview:

a) **Course Name: Credit-linked Micro-Specialization in Artificial Intelligence and Machine Learning (Branding Name: Minor in Data Science and Machine Learning)**

- Compliance: NSQF level 5
- Course Fee: ₹1,95,000 [One Lakh Ninety-Five thousand only]
- Course Duration: 12 months
- Admissions: 120 students are expected in first batch
- Course Start Date: 29th July 2024
- Course Exclusivity: Both parties agree not to commence a Credit-linked Micro-Specialization in Artificial Intelligence and Machine Learning with any other NSDC partner for a period of 24 months from the date of this agreement.
- Course Credit: 24 credits (Course wise equivalent to a minor degree)
- Course Curriculum - To be jointly designed by NSDC's Implementing Partner and IIT Mandi

b) **Course Name: Credit-linked Minor in Embedded Systems from CCE, IIT Mandi**

- Compliance: NSQF 4.5 level
- Fee Structure (Before December 1, 2024)
 - ✓ Qualifier Exam Fee: ₹99 (Refundable)
 - ✓ Seat Reservation Fee (Non-Refundable): ₹4,000
 - ✓ Remaining Course Fee (Non-Refundable): ₹86,000 (direct pay or via loan facilitated through NBFC partners)
 - ✓ Total: ₹90,099 (Including Qualifier Exam Fee & Seat Reservation Fee)
 - ✓ Toolkit Fee: ₹20,000 (included in the fee)
- Fee Structure (Effective December 1, 2024)



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- ✓ Qualifier Exam Fee: ₹99 (Refundable)
- ✓ Seat Reservation Fee (Non-Refundable): ₹4,000
- ✓ Remaining Course Fee (Non-Refundable): ₹36,000 (direct pay or via loan facilitated through NBFC partners)
- ✓ Total: ₹40,099 (Including Qualifier Exam Fee & Seat Reservation Fee)
- ✓ Toolkit Fee: ₹20,000 (payable by student directly to the tool kit vendor)

Effective course fee at batch level will be 10% lower after scholarship, based on the performance of students in qualifier tests.

- Course Duration: 12 months
- Admissions: 50 students are expected in the first batch
- Course Launch Date: November 2024
- Course Start Date: March 2025
- Course Exclusivity: Both parties agree not to commence a Credit-linked Minor in Embedded Systems from CCE, IIT Mandi with any other NSDC partner for a period of 24 months from the date of this agreement.
- Course Credit: 15 credits (Course wise equivalent to a minor degree)
- Course Curriculum - To be jointly designed by NSDC's Implementing Partner and IIT Mandi

c) Course Name: Credit-linked Minor in CSE & Advanced Technologies

(Branding Name: Software Development 2.0 with Emerging Technologies)

- Compliance: NSQF 4.5 Level
- Course Fee: ₹ 50,000 [Fifty Thousand Only]
- Revised Fee Structure (Effective December 1, 2024)
 - ✓ Qualifier Exam Fee: ₹99 (Refundable)
 - ✓ Seat Reservation Fee (Non-Refundable): ₹4,000
 - ✓ Remaining Course Fee (Non-Refundable): ₹56,000 (direct pay or via loan facilitated through NBFC partners)
 - ✓ Total: ₹60,099 (Including Qualifier Exam Fee & Seat Reservation Fee)

Effective course fee at batch level will be 10% lower after scholarship, based on the performance of students in qualifier tests.

- Revised Fee Structure (Effective March 1, 2025)
 - ✓ Qualifier Exam Fee: ₹99 (Refundable)
 - ✓ Seat Reservation Fee (Non-Refundable): ₹4,000
 - ✓ Remaining Course Fee (Non-Refundable): ₹66,000 (direct pay or via loan facilitated through NBFC partners)
 - ✓ Total: ₹70,099 (Including Qualifier Exam Fee & Seat Reservation Fee)

Effective course fee at batch level will be 20% lower after scholarship, based on the performance of students in qualifier tests.

- Course Duration: 9 Months
- Admissions: 500 students are expected in first batch



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- Course Launch Date: August 2024
- Course Start Date: October 2024
- Course Exclusivity: Both parties agree not to commence a Credit-linked Minor in CSE & Advanced Technologies with any other NSDC partner for a period of 24 months from the date of this agreement.
- Course Credit: 15 (Course wise equivalent to a minor degree)
- Course Curriculum – To be jointly designed by NSDC's Implementing Partner and IIT Mandi

d) Course Name: Credit-linked Minor in Business Analytics

- Compliance: NSQF 4.5 Level
- Course Fee: ₹ 50,000 [Fifty Thousand Only]
- Revised Fee Structure (Effective December 1, 2024)
 - ✓ Qualifier Exam Fee: ₹99 (Refundable)
 - ✓ Seat Reservation Fee (Non-Refundable): ₹4,000
 - ✓ Remaining Course Fee (Non-Refundable): ₹56,000 (direct pay or via loan facilitated through NBFC partners)
 - ✓ Total: ₹60,099 (Including Qualifier Exam Fee & Seat Reservation Fee)

Effective course fee at batch level will be 10% lower after scholarship, based on the performance of students in qualifier tests.

- Course Duration: 9 months
- Admissions: 200 students are expected in the first batch
- Course Launch Date: November 2024
- Course Start Date: January – February 2025
- Course Exclusivity: Both parties agree not to commence a Credit-linked Minor in CSE & Advanced Technologies with any other NSDC partner for a period of 24 months from the date of this agreement.
- Course Credit: 16 (Course wise equivalent to a minor degree)
- Course Curriculum – To be jointly designed by NSDC's Implementing Partner and IIT Mandi

e) Course Name: Minor in Cyber Security & Ethical Hacking from CCE, IIT Mandi

- Compliance: NSQF 4.5 Level
- Course Fee Structure (Effective December 1, 2024)
 - ✓ Qualifier Exam Fee: ₹99 (Refundable)
 - ✓ Seat Reservation Fee (Non-Refundable): ₹4,000
 - ✓ Remaining Course Fee (Non-Refundable): ₹56,000 (direct pay or via loan facilitated through NBFC partners)
 - ✓ Total: ₹60,099 (Including Qualifier Exam Fee & Seat Reservation Fee)

Effective course fee at batch level will be 10% lower after scholarship, based on the performance of students in qualifier tests.

- Course Duration: 9 months



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- Admissions: 250 students are expected in first batch
- Course Launch Date: November 2024
- Course Start Date: January – February 2025
- Course Exclusivity: Both parties agree not to commence a Credit-linked Minor in CSE & Advanced Technologies with any other NSDC partner for a period of 24 months from the date of this agreement.
- Course Credit: 15 (Course wise equivalent to a minor degree)
- Course Curriculum – To be jointly designed by NSDC's Implementing Partner and IIT Mandi

f) Course Name: Minor in AI and DS, CCE, IIT Mandi

- Compliance: NSQF 4.5 Level
- Course Fee Structure (Effective December 1, 2024)
 - ✓ Qualifier Exam Fee: ₹99 (Refundable)
 - ✓ Seat Reservation Fee (Non-Refundable): ₹4,000
 - ✓ Remaining Course Fee (Non-Refundable): ₹66,000 (direct pay or via loan facilitated through NBFC partners)
 - ✓ Total: ₹70,099 (Including Qualifier Exam Fee & Seat Reservation Fee)
- Effective course fee at batch level will be 15% lower after scholarship, based on the performance of students in qualifier tests.
- Course Duration: 9 months
- Admissions: 250 students are expected in first batch
- Course Launch Date: November 2024
- Course Start Date: January – February 2025
- Course Exclusivity: Both parties agree not to commence a Credit-linked Minor in CSE & Advanced Technologies with any other NSDC partner for a period of 24 months from the date of this agreement.
- Course Credit: 15 (Course wise equivalent to a minor degree)
- Course Curriculum – To be jointly designed by NSDC's Implementing Partner and IIT Mandi

A. IIT Mandi

a. Pre-Launch Stage:

- i. Verify and approve the course curriculum before official launch of the course
- ii. Provide academic oversight and guidance on Course Layout
- iii. Participating in Course marketing Video
- iv. Expectation Setting Video by Director, IIT Mandi
- v. Course Introduction Video by Dr Tushar Jain
- vi. Module Introduction Video by Teaching Faculties



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- vii. IIT Mandi to participate in promotional activities like webinars with students or creating videos for increasing awareness among parents/students/colleges
- viii. Launch Collaboration Post from Social Media Handles and Websites
- ix. IIT Mandi to support with the NSQF alignment and necessary approvals required from the NCVET for credit allocation of the finalized curriculum
- x. IIT Mandi to assign subject wise faculties before official launch of the course.
- xi. IIT Mandi to assign one dedicated program coordinator for the course.
- xii. IIT Mandi to help spread the program awareness in their college network
- xiii. Anyone completing the course will get guaranteed interview opportunities for project work at/with IIT Mandi faculty.

b. Course Delivery & Assessments:

- i. Courses to be taught completely by IIT faculty members (mix of live + recorded) and doubt resolution by TAs. Need basis IIT Mandi can bring in relevant experts from other IITs or industry.
- ii. IIT Mandi will ensure the provision of essential teaching resources, including the assignment of Teaching Assistants (TAs) for doubt resolution
- iii. Class PPTs, Practice Questions and Test Questions will be Provided by IIT Mandi Resource Persons
- iv. The evaluations will be set by IIT Mandi Resource Persons, and the assessment will happen on NSDC's Implementing Partner platforms in the proctored settings.
- v. The evaluations and current grade benchmarks need to be defined for the students before the start of the course.

c. Course Value Addition:

- i. Organize campus immersion experiences. Administrative costs will be borne by NSDC's Implementing Partner, which they are free to collect from students. Travel & Accommodation cost for students attending campus immersion will be borne by respective students.
- ii. Host the exclusive graduation ceremony for the course graduates. (Administrative Cost will be borne by NSDC's Implementing Partner, which they are free to collect from students), Travel & Accommodation cost for students attending the graduation ceremony will be borne by respective students.
- iii. The certificate should have the CCE, IIT Mandi logo, NSDC logo and NSDC's Implementing Partner logo.
- iv. IIT Mandi will explore providing the alumni status who successfully completed the program.

B. NSDC shall be facilitating below mentioned deliverables through its Implementing Partner

a. Student Mobilization and Admissions



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i. *Proctored Admission Test*

Details: Implement a rigorous, proctored admission test in consultation with CCE IIT Mandi to assess the aptitude and potential of applicants, ensuring that only the most deserving students embark on this journey.

ii. *Eligibility Criteria*

Requirement: Open to all students who have successfully completed their 12th grade, inviting a diverse pool of aspiring tech enthusiasts to seize this opportunity.

iii. *Scholarships for the Underprivileged*

Explore offering scholarships to economically weaker sections, reaffirming the belief that financial constraints should never be a barrier to talent and ambition. Scholarships would range from 5%-30% of the course fee to selected few.. Interested students will be required to submit a detailed application, including academic records and proof of financial status, as part of the scholarship application process. Further details on the application procedure, evaluation criteria, and deadlines will be made available on our official website and through our admissions office.

b. *Course Propositions*

i. *Campus Immersion*

- a. Experience: Offer a unique campus immersion program, allowing students to spend time on the IIT Mandi campus, engaging with faculty and peers, and experiencing the vibrant academic environment firsthand. The administrative cost associated with the campus immersion shall be borne by NSDC Implementing Partner, which they are free to collect from participating students.
- b. Fest Invitations
- c. Participation: Extend invitations to students to join various fests at IIT Mandi, providing an opportunity to immerse themselves in the cultural and academic festivities. (Note: Expenses to be borne by students).

ii. *Placement or Internship Assurance*

- a. Assurance: Students who secure a cumulative score of 70% or above and meet other required parameters (which will be confirmed at batch start) shall get placement or internship opportunities by NSDC Implementing Partner.

c. *Course Delivery*

i. *Tech Platform*

Infrastructure: Utilize NSDC Implementing Partner robust tech platform, including the Student Information System (SIS) and Learning Management System (LMS), to facilitate a smooth and efficient learning experience. Enrolments shall be directed to NSDC Implementing Partner platform through API Integration.

ii. *Live Classes*

Engagement: Conduct live classes led by IIT Mandi professors, supplemented by Teaching Assistants (TAs) for real-time interaction and doubt resolution.

iii. *Recorded Sessions*



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Flexibility: Provide recorded sessions of live lectures for students to review and reinforce their learning at their own pace. Recorded sessions of IIT faculties will be solely owned by IIT Mandi and shall not be used for any commercial purposes.

iv. Industry Masterclasses

Exposure: Organize masterclasses with industry experts, scouted by NSDC Implementing Partner and invited by CCE IIT Mandi, to provide students with insights into real-world applications and trends.

v. Student Support

Assistance: Offer dedicated student support and query resolution services through NSDC Implementing Partner to ensure a smooth learning journey.

vi. Foundation Courses

Basics: Include foundation courses for each module, designed by NSDC Implementing Partner, to ensure students have a strong grasp of the fundamental concepts before diving into advanced topics.

vii. Weekly Doubt Solving

Clarity: Provide weekly doubt-solving sessions conducted by IIT Mandi Teaching Assistants, ensuring students will have the opportunity to clarify their queries and solidify their understanding.

viii. Class Feedback

Collect and provide constructive feedback to teaching faculty to continuously improve the students' learning experience.

ix. Notes and Assignments

Reinforcement: Supply comprehensive notes and assignments after each topic, prepared by IIT Mandi faculty with support from NSDC Implementing Partner wherever needed, to reinforce learning and facilitate practical application.

d. Assessment Support: Rigorous Evaluation for Guaranteed Outcomes

i. Proctored Assessments

Integrity: Conduct assessments on NSDC Implementing Partner platform in a proctored setting to maintain the credibility and integrity of the evaluation process.

ii. Evaluation by IIT Mandi Professors

Expertise: Ensure that assessments are set and evaluated by IIT Mandi professors, aligning with the highest academic standards.

iii. Continuous Feedback

Improvement: Provide continuous feedback to students throughout the course to facilitate ongoing improvement and learning.

iv. Capstone Projects

Application: Incorporate capstone projects, designed by NSDC Implementing Partner in consultation with IIT Mandi, to allow students to apply their knowledge in practical, real-world scenarios.



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v. Placement Readiness

Preparation: Offer comprehensive placement readiness modules, including resume building, GitHub portfolio development, and interview preparation, to ensure students are well-equipped for their career journey.

vi. Benchmark Score

Standard: Establish clear benchmarks for scores, ensuring students understand the grading criteria and the significance of achieving cumulative score of 70% **or more** for placement guarantees.

e. Terms and Conditions (Eligibility for Job/Internship Guarantee)

Job/Internship Guarantee: Minimum CTC [Cost to Company] of 5LPA [Five Lakhs per annum] will be guaranteed to students who meet the following criteria (applicable for only first Batch for Minor in Data Science and Machine Learning students):

- i. **Scoring:** Students must achieve a cumulative score of 70% **in all courses**. The grading will be based on the course benchmarks established at IIT Mandi. Further details on benchmarking will be provided on the course website.
- ii. **Assignments:** Students must complete 70% of all assignments within the specified timelines announced during the course.
- iii. **Attendance** of 70% is mandatory for all live lectures, including industry masterclasses & for revision modules.
- iv. **Placement readiness** students must clear the Resume, Portfolio, GitHub Profiles, and Project presentation assessments to be eligible for placements. Students should have opportunities opt-in percentage of 80% and above.
- v. **Offer Acceptance:** Students must be prepared to accept full-time job/internship offers upon completion of the program.
- vi. **Relocation:** Students must be open to relocating to any of Tier 1 or Tier 2 cities after completing the course.
- vii. **Job / Internship Offer Acceptance:** Upon receiving a job offer, students must accept it within the stipulated timeframe as mentioned in the offer letter; failure to do so may result in disqualification from the job guarantee program.
- viii. **Zero Tolerance for Plagiarism:** Students are expected to uphold the highest standards of academic integrity. Any work submitted (including, but not limited to, assignments, projects, and code) must be the original work of the student.
- ix. **Consequences of Plagiarism:** Violations of the plagiarism policy will result in immediate disciplinary action, which may include, but is not limited to, a failing grade for the assignment/project, a reduction in overall course grade, disqualification from the job/internship guarantee program, and/or expulsion from the course.



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- x. **Plagiarism Detection:** The institution reserves the right to use plagiarism detection software and tools to ensure the integrity of submitted work. Students may be required to submit their work through such tools as part of the submission process.
- xi. **Code of Conduct: Professional Behavior:** Students are required to always maintain a professional demeanor during the course. This includes interactions with instructors, peers, and industry professionals during live lectures, industry masterclasses, and any other course-related activities.
- xii. **Code of Conduct: Respectful Communication:** All communications, whether verbal or written, should be conducted in a respectful and courteous manner. Harassment, discrimination, or any form of disrespectful behavior will not be tolerated.
- xiii. **Code of Conduct: Compliance with Policies:** Students must comply with all additional policies and guidelines outlined by the institution and the course. Failure to adhere to these policies may result in disciplinary action, up to and including removal from the course and disqualification from the job guarantee program.

C. NSDC

- i. Enrolments to be driven by Skill India Digital Hub (SIDH). Agreed revenue split between the Parties to be enabled by the SIDH.
- ii. Skill Loan: NSDC will facilitate skill loans to eligible students as per applicable guidelines of NBFCs/Banks.
- iii. NSDC will jointly organize seminars with its Implementing Partner in all partner colleges to introduce the program, and their dedicated program manager will ensure the participation of college VCs and other decision-makers.
- iv. NSDC will host workshops for college VCs at Kaushal Bhavan to raise awareness of the program.
- v. NSDC will facilitate meetings with governing bodies as necessary.
- vi. NSDC will expedite the NCVET qualification process from a credit perspective.
- vii. NSDC will assign one dedicated program manager to ensure the smooth functioning of the program.

2. **Curriculum details:** Any other program related details inclusive of lecture plans, curriculum etc. to be finalized by CCE IIT Mandi and NSDC Implementing Partner and to be included in the appendix of this agreement.

3. **Financials:**

NSDC's Implementing Partner shall be responsible for collecting the entire course fee from the student, and the fee portion of NSDC and IIT Mandi will be transferred by NSDC's Implementing Partner based on the following agreed terms:

- o NSDC will raise an invoice to NSDC's Implementing Partner for its share of 5% of the course fee including all applicable taxes, if any.



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- IIT Mandi will raise an invoice to NSDC's Implementing Partner for its share of 50% of the course fee including all applicable taxes, if any.
- All payments shall be subject to a deduction of taxes at source, as applicable.

Kindly Note: The mentioned revenue share shall be applicable on the actual fee received post deduction of the subvention fee charged by the lending partner (if applicable) or any payment gateway charges or scholarship. There will be no subvention support provided in any course apart from the first two batches of Minor in Data Science and Machine learning.

Illustration for reference:

Loan Tenure---->	12 M	24 M
Fee Amount	195,000	195,000
Loan Amount	195,000	195,000
Subvention Cost*	19,500	35,100
	10%	18%
Net Revenue available for sharing	175,500	159,900

The subvention rate is dependent on the lending partner chosen.



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